

November 2008

CURRICULUM VITAE

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- Current Position:** Professor of Economics (since 1991), American University
- Previous Positions:** 2000-2001, Program Director for Economics, National Science
Foundation
1996-2000, Chair, Department of Economics, American University
Fall 1995, Fulbright Scholar, University of Limerick, Ireland
1989-91, Associate Professor of Economics, American University
1987-89, Senior Economist, U.S. International Trade Commission
Fall 1983, Research Fellow, International Institute of Management,
Berlin (West Germany)
1979-80, Visiting Economist, Economic Policy Office,
Antitrust Division, U.S. Dept. of Justice
1976-87, Assistant & Associate Professor of Economics,
The Pennsylvania State University
- Specializations:** Industrial Economics
Applied Microeconomics
Antitrust and International Trade Policy
- Education:** University of Virginia, Ph.D. (Economics) 1976
University of Pennsylvania, B.A. 1972
- Honors:** American University Faculty Award for Outstanding Scholarship,
Research, and Other Professional Contributions, 2006
President, Industrial Organization Society, 2004-2006
Member, Editorial Board, *Review of Industrial Organization*, 2002-
Fellow of the *International Journal of Industrial Organization*, 1997
Fulbright Scholar at University of Limerick (Ireland), Fall 1995
Special Merit Award, *AMEX Bank Review* Essay Competition, 1989

Publications

Papers in Refereed Journals:

“Price Impacts of Small Firm Entry in US Manufacturing,” *Eastern Economic Journal*, forthcoming.

“Explaining the Credit Union Branch Entry Decision, and Implications for Performance,” *Review of Industrial Organization*, Vol. 33, No. 1, August 2008, pp. 81-91.

“Friendly Fire? The Impact of US Antidumping Enforcement on US Exporters” (with Kara Reynolds), *Review of World Economics (Weltwirtschaftliches Archiv)*, Vol. 144, No. 2, April 2008, pp. 366-378.

“Merger Impacts on Investor Expectations: An Event Study for Australia” (with Brian Diepold, David Round, and Jeremy Tustin), *International Journal of the Economics of Business*, Vol.15, No. 1, February 2008, pp.45-62.

"Import price effects on retail prices in the US and abroad: two cases." *Economics Bulletin*, Vol. 13, No. 1, 2008, pp. 1-7

“Patterns and Determinants of Entry in Rural County Banking Markets,” *Journal of Industry, Competition, and Trade*, published online May 2007, print version forthcoming.

“Market Reform and Infrastructure Development in Transition Economies” (with Mieke Meurs), *Review of Development Economics*, published online August 2007, print version published Vol. 12, No. 2, May 2008, pp. 237-247.

“Tariff Liberalization and Increased Administrative Protection: Is There a Quid Pro Quo” (with Kara Reynolds), *World Economy*, Vol. 30, No. 6, June 2007, pp. 948-961.

“Antidumping and Plant Closure” (with James Hartigan), *International Journal of the Economics of Business*, Vol. 14, No. 1, February 2007, pp. 99-109.

“Are Credit Unions Just Small Banks? Determinants of Loan Rates in Local Consumer Lending Markets” (with Ataur Rahman), *Eastern Economic Journal*, Vol. 32, No. 4, Fall 2006, pp. 647-659.

“The Spread of Antidumping Regimes and the Role of Retaliation in Filings” (with Kara Reynolds), *Southern Economic Journal*, Vol. 72, No. 4, April 2006, pp. 877-890.

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"Share-price Responses to Antitrust Enforcement in Australia: Do Investors Care about Price-Fixing Cases?" (with David Round), *Competition and Consumer Law Journal*, Vol. 13, No. 1, July 2005, pp. 23-39.

"Exchange Rate Effects on Domestic Prices in Bulgaria and Poland: Progress in Making Markets?" (with Mieke Meurs), *International Journal of the Economics of Business*, Vol. 12, No. 2, July 2005, pp. 273-288.

"Market Reform, Infrastructure and Exchange Rate Passthrough in Central and Eastern Europe" (with Mieke Meurs), *Post-Communist Economies*, Vol. 17, No. 1, March 2005, pp. 21-32.

"Does More Time Improve Test Scores in Micro Principles?" *Applied Economics Letters*, Vol. 11, No. 14, 2004, pp. 865-867.

"Entry in Local Telecommunications Markets" (with Donald Alexander), *Review of Industrial Organization*, Vol. 25, No. 2, September 2004, pp. 107-127.

"The Measurement and Effects of Barriers to Trade in Basic Telecommunication Services" (with Richard Brown), *World Trade Review*, Vol. 3, No. 2, July 2004, pp. 225-237.

"Central City Crime and Suburban Economic Growth" (with Ray Burnham and Thomas Husted), *Applied Economics*, Vol. 36, No. 9, May 2004, pp. 917-922.

"The Funding of Economics Research: Does Social Capital Matter for Success at the National Science Foundation?" (with Gregory Price), *Review of Economics and Statistics*, Vol. 86, February 2004, pp. 245-252.

"The Determinants of Bank Rates in Local Consumer Lending Markets: Comparing Market and Institution-Level Results," *Southern Economic Journal*, Vol. 70, July 2003, pp. 144-156.

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"Credit Unions: Fringe Suppliers or Cournot Competitors?" *Review of Industrial Organization*, Vol. 20, March 2002, pp. 105-113.

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AA Causality Test of the Relationship between Bank and Credit Union Lending Rates in Local Markets@ (with Ataur Rahman), *Economics Letters*, Vol. 71, May 2001, pp. 271-275

"An Examination of Stock-Price Effects of EU Merger Control Policy@ (with Una Brady), *International Journal of Industrial Organization*, Vol. 18, August 2000, pp. 885-900.

"The Role of International Discipline in Three Developing Economies: Exchange Rate Effects on Domestic Prices in Colombia, Korea, and Morocco," *Review of International Economics*, Vol. 8, February 2000, pp. 126-133.

"Regime Effects of EU Market Integration Policies on the UK Financial Sector" (with Richard Harper), *Review of Industrial Organization*, Vol. 15, December 1999, pp. 357-365.

"Estimating Reaction Functions in Experimental Duopoly Markets" (with Thomas Husted), *International Journal of the Economics of Business*, Vol. 6, February 1999, pp. 57-63.

"Disaggregated Measures of Domestic and Foreign Entry into U.S. Manufacturing Industries: Patterns and Price Effects" (with Joseph Shaanan), *Antitrust Bulletin*, Vol. 42, Spring 1997, pp. 197-213.

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"Mutual Forbearance under Experimental Conditions" (with Roger Sherman), *Southern Economic Journal*, Vol. 54, April 1988, pp. 985-993.

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"An Empirical Investigation of Owner-Manager Labor Supply Behavior," *Managerial and Decision Economics*, Vol. 8, September 1987, pp. 213-216.

"Chamberlin's Oligopoly Solution in a Spatial Market" (with Bruce Benson), *Review of Regional Studies*, Vol. 17, Spring 1987, pp. 47-52.

"In Search of Industry Effects of Large Conglomerate Mergers," *Economics Letters*, Vol. 25, 1987, pp. 173-176.

"The Effects of European Competition Policy on Pricing and Profit Margins," *Kyklos*, Vol. 39, No. 2, 1986, pp. 267-287.

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"Sales-at-Risk': A Test of the Mutual Forbearance Theory of Conglomerate Behavior," *Journal of Business*, Vol. 58, April 1985, pp. 225-241.

"Paralegals and Substitution Among Labor Inputs in the Law Firm," *Journal of Industrial Economics*, Vol. 33, September 1984, pp. 99-104.

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"Earnings-Risk as a Compensating Differential," *Southern Economic Journal*, Vol. 48, July 1981, pp. 156-163.

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"On the Consistency of Non-Profit-Maximizing Behavior with Perfect Competition," *Southern Economic Journal*, Vol. 46, April 1980, pp. 1163-1166.

"The Lerner Index, Concentration, and the Measurement of Market Power," *Southern Economic Journal*, Vol. 46, April 1980, pp. 1180-1186.

"Market Structure and Employment Instability," *Review of Economics and Statistics*, Vol. 61, November 1979, pp. 497-505.

"On the Empirical Importance of the Job Search Theory," *Southern Economic Journal*, Vol. 45, October 1978, pp. 508-521.

"Labor Force Participation and the Job Search Theory: Tests of Some Neglected Implications," *Journal of Economic Studies*, Vol.5, May 1978, pp. 50-63.

"The Forerunners of the Job Search Theory," *Economic Inquiry*, Vol. 16, January 1978, pp. 126-132.

"Search in the Labor Market and the Duration of Unemployment: Note," *American Economic Review*, Vol. 67, December 1977, pp. 1011-1013.

"Risk Aversion, Risk, and the Duration of Unemployment," *Review of Economics and Statistics*, Vol. 59, August 1977, pp. 264-271.

"The Superiority of Sequential Search: A Calculation" (with William Johnson), *Southern Economic Journal*, Vol. 43, April 1977, pp. 594-1598.

"Job Search, Minimum Wages, and Labor Force Participation," *Journal of Economic Studies*, Vol. 2, November 1975, pp. 131-138.

"Profit Maximization vs. Utility Maximization," *Southern Economic Journal*, Vol. 42, July 1975, pp.130-131.

Book Chapters:

"Estimation of the Price Effects of NTMs Using Retail Data at the City Level" (with Judith Dean and Michael Ferrantino), in M. Ferrantino and P. Dee, eds., *Quantitative Methods For Assessing The Effects Of Non-Tariff Measures and Trade Facilitation* (Singapore: World Scientific Press, 2005).

"How Have Exchange Rate Fluctuations Affected U.S. Prices," in R. O'Brien and I. Iverson, eds., *Finance and the International Economy: 3* (Oxford: Oxford University Press, 1990), pp. 56-65.

"An Experimental Investigation of Mutual Forbearance Behavior by Conglomerate Firms" (with Roger Sherman), in J. Schwalbach, ed., *Industry Structure and Performance* (Berlin: Edition Sigma, 1985), pp. 139-166.

Book:

Theoretical Implications and Empirical Tests of the Job Search Theory (New York: Garland, 1984), 209 pp.

Other:

"Review of Previous Writing and Research on Title Fees," Appendix IV in *A Study of Closing Costs for FHA Mortgages*, Urban Institute, Washington, DC, May 2008.

"The Impact of International Competition on Small-Firm Exit in U.S. Manufacturing," U.S. Small Business Administration, Office of Advocacy Report, March 2008.

"Explaining the Credit Union Branch Entry Decision, and Implications for Performance," Filene Research Institute, Madison, WI, 2007

"Exploring the patterns and determinants of U.S. antidumping actions against Latin American imports, 1980-2004", *Comercio internacional series*, No. 78 (LC/L.2609-P; LC/WAS/L.82), Santiago, Chile, Economic Commission for Latin America and the Caribbean (ECLAC), September 2006. United Nations publication, Sales No. E.06.II.G.134

"Key Influences on Loan Pricing at Credit Unions and Banks," Center for Credit Union Research Monograph, University of Wisconsin – Madison, 2004

“Less-Restricted Fields of Membership for Credit Unions: Public Policy Implications (with William A. Kelly, Jr.),” Center for Credit Union Research Monograph, University of Wisconsin -- Madison, 2003

AThe Effects of Credit Unions on Bank Rates in Local Consumer Lending Markets,@Center for Credit Union Research Monograph, University of Wisconsin -- Madison, 2001

AThe Effect of Credit Unions on Market Rates for Unsecured Consumer Loans,@ Center for Credit Union Research Monograph, University of Wisconsin -- Madison, 1999

Correspondence on ARanking Economics Departments,@ in *Journal of Economic Perspectives*, Fall 1998, pp. 231-233.

ACrime Rates and Mortgage Delinquency,@ *Mortgage Banking*, June 1997, pp. 62-67.

AEmpirical Analysis of Cost Progress Curves: Tactical Missiles@ (with Cooper, Domin, Johnson, Lee and Lyon), LMI Report No. PA603T1, Logistics Management Institute, 1997.

AThe Impact of Exchange Rate Movements on Domestic Prices in Developing Countries: Testing for the Role of International Discipline in Domestic Markets," The World Bank, PSD Occasional Paper No. 28, February 1997.

Book Review, on *The Japanese Television Cartel*, Schwartzman, in *Journal of Economic Literature*, Vol. 34, December 1996, pp. 1988-1989.

"The Impact of Trade Liberalization and Competition Policy on Domestic Pricing: Some Implications for Developing Economies," *Challenge*, July/August 1996, pp. 40-44.

Book Review, on *Current Issues in Industrial Economics*, Cable, ed., in *Southern Economic Journal*, Vol. 61, January 1995, pp. 880-881.

Comment on "The Economic Impact of a Free Trade Agreement Between the United States and Mexico: A CGE Analysis," by Bachrach and Mizrahi, in *Economy-Wide Modeling of the Economic Implications of a FTA with Mexico and a NAFTA with Canada and Mexico*, USITC Publication 2508, May 1992, pp. 81-85.

Book Review, on *Perspectives in Industrial Organization*, Dankbaar, Groenewegen and Schenk, eds., in *Review of Industrial Organization*, No. 1, 1992, pp. 97-98.

Comment on "The Economic Implications of the Administration of the U.S. Unfair Trade Laws," by Boltuck, et al., in Boltuck and Litan, (eds.), *Down in the Dumps: Administration of the Unfair Trade Laws* (Washington: Brookings, 1991), pp. 196-199.

Working Papers and Research in Progress

“Antitrust and Trade Policy: Are Legislators Consistent?” (with T. Husted and K. Reynolds)

“Estimating the Price Effects of Non-Tariff Measures” (with J. Dean, M. Ferrantino, R. Ludema, and J. Signoret)

“Determinants of Small Firm Entry in US Manufacturing”

“An Examination of Entry and Competitive Performance in Rural Banking Markets” (with K. Reynolds)

“Quality Competition, Pricing-To-Market and Non-Tariff Measures: A Unified Framework for the Analysis of Bilateral Unit Values” (with M. Ferrantino and L. Deason)

External Grants

Kauffman Foundation, 2006, 2007

National Science Foundation, 2003-2005

EEC Grant for Research into European Integration, 1983-84

Papers Presented at Professional Meetings

Allied Social Science Association 1979, 81, 82, 86, 87, 92, 94, 99, 03, 04, 06

European Association for Research in Industrial Economics 1985

Southern Economic Association 1978 - 82, 84, 88 - 92, 94, 96, 98, 01, 03, 05, 06, 07

Western Economics Association 1977, 81, 99, 02, 03

International Industrial Organization Conference 2004, 05, 07, 08

Courses Taught

Undergraduate: Introductory and Intermediate Microeconomics, Industrial Organization, Economics of Antitrust and Regulation, Managerial Economics

Graduate: Microeconomic Analysis, Industrial Organization, Antitrust and Regulation, Seminar in Industrial Organization and International Economics

Memberships

American Economic Association, Industrial Organization Society, European Association for Research in Industrial Economics. Southern Economic Association, Eastern Economic Association